

NEWS RELEASE

Utmost Wealth Solutions

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Utmost Wealth Solutions expands portfolio

DATE: 3 July 2017

Utmost Wealth Solutions has continued its development with the completion of the acquisition of the investment bond business of Axa Life Europe and the opening of a Dublin office.

The move provides UK-based advisers with greater choice via the addition of two Dublin-based offshore bonds to the Evolution and Estate Planning Bonds, which are available via the Group's long-established Isle of Man base.

The opening of the Dublin office means that Utmost Wealth Solutions now offers the Selection and Delegation single premium bonds, which offer advisers and their clients a high degree of investment flexibility including a full discretionary management option.

The Axa Life Europe portfolio was acquired by Harcourt Life International dac which was subsequently renamed Utmost Ireland dac and will trade under the Utmost Wealth Solutions brand.

This latest development in the Group's commitment to the UK adviser market comes at a time when it is celebrating a heritage dating back 25 years in the offshore market. During this time it has attracted over £12bn of assets on behalf of over 36,000 policies.

With a string of product and service awards over this period, Utmost Wealth Solutions is well-placed to continue delivering solutions to UK-based advisers with high net worth clients for whom offshore bonds can provide an ideal solution in fulfilling their wealth management, retirement and estate planning requirements.

The full product suite is backed up by Utmost Wealth Solutions' highly-regarded technical team who are on hand to assist advisers on how offshore bonds can help deliver alternative solutions to clients' financial planning needs.

Utmost Wealth Solutions Chief Executive, Mike Foy said, "Following our successful rebrand last year, we have been concentrating on driving the business forward with a clear focus on meeting the needs of financial advisers and their clients. The addition of the Dublin open book to Utmost Wealth Solutions is a further demonstration of our commitment to the UK adviser market."

Utmost Ireland Chief Executive, Alan Foley added, "Utmost Wealth Solutions has ambitious growth plans and I look forward to Utmost Ireland playing a key role in that. The addition of our offshore bonds to the

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Utmost Wealth Solutions brand provides UK-based advisers with greater choice when assessing the most appropriate financial planning solutions for their clients, supported by Utmost Wealth Solutions' technical expertise."

-Ends-

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About Utmost Wealth Solutions

Under the Utmost Wealth Solutions brand, Utmost Limited and Utmost Ireland dac provide 'offshore' life assurance and capital redemption bonds for high-net-worth UK residents and UK ex-pats serviced by fully regulated intermediaries in the UK, Channel Islands, and the Isle of Man.

As at 31 December 2016, Utmost Wealth Solutions had approximately 36,000 policyholders and £12bn funds under management.

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